

M I N U T E S
MICs HealthCare Foundation Board Meeting
Thursday, January 8th, 2015
12h00 Hours – AGH Boardroom

MICs Healthcare Foundation Board	
x	Yves Carrière – AGH Board Chair
x	Merv Anthony – BMH Board Chair
x	Maureen Konopelky – LMH Board Chair
x	Gail Waghorn – MICs Chief Financial Officer
x	Paul Chatelain – MICs Chief Executive Officer and Secretary
Guest	
x	Suzanne Gadoury – MICs Executive Assistant
x	Chad Lauzon – MICs Auditor

1.0 WELCOME

- Maureen welcomed everyone and wished everyone a Happy New Year. She presented Chad Lauzon of Collins and Barrow.

2.0 FOUNDATION BUSINESS

2.1 Presentation of Annual Audited Financial Statements – C. Lauzon

- MICs Auditor presented the balance sheet and gave a brief overview
- BMH has \$302 in restricted donations and \$3,364 in unrestricted
- AGH has no restricted donations and \$360 in unrestricted
- LMH has \$21,650 in restricted donations and \$4,155 in unrestricted
- Fund balance at the end of the year totaled \$31,307
- Board letter was prepared and discussed: By-law Article 1.01 h) on page 2 should read “MICs Healthcare Foundation”
- Need to spend minimal amount of cash received through donations (3.5%)
- No donation dollars were spent by the end of 2014
- There is a shortfall in disbursements
- We will have to spend at least 7% of donations by end of March 31st, 2015
- We will need a motion to approve the transfer of funds
- Motion to approve the Audited Financial Statements:

Moved by: M. Anthony

Seconded by: M. Konopelky

Be it resolved,

THAT the MICs Healthcare Foundation Committee approve the Audited Financial Statements ending March 31st, 2014.

Carried.

2.2 Foundation Board going forward – P. Chatelain

- W. Phillips is still on the foundation board
- Will have M. Watts draft a resignation letter for Wendy to sign
- A resolution will be required to appoint Yves to the foundation board

- A meeting will be called in March to finalize the setup of the foundation
- Foundation board composition will be increased to 5 elected directors

2.3 Motion to move initial funds from the Foundation to the Hospital

A total of \$137,411 was deposited in the foundation account and should have been deposited in the hospital accounts

Moved by: M. Anthony

Seconded by: M. Konopelky

Be it resolved,

THAT the MICs Foundation Committee approve moving hospital funds in the amount of \$137,411 from the Foundation account to the Hospital Accounts.

Carried.

2.4 Motion to approve the transfer of restricted equipment donations of \$302.00 from the foundation to Bingham Memorial Hospital Account

Moved by: M. Anthony

Seconded by: M. Konopelky

Be it resolved,

THAT the MICs Foundation Committee approve moving restricted equipment donations in the amount of \$302.00 from the Foundation account to the Bingham Memorial Hospital Account.

Carried.

Motion to approve the transfer of restricted equipment donations of \$6,650.00 from the RCMP Musical Ride to the Lady Minto Hospital Account

Moved by: M. Anthony

Seconded by: M. Konopelky

Be it resolved,

THAT the MICs Foundation Committee approve moving restricted equipment donation in the amount of \$6,650.00 from the Foundation account to the Lady Minto Hospital Account.

Carried.

Motion to approve the transfer of restricted equipment donations of \$17,000.00 from the LMH Auxiliary earmarked for the palliative room to the Lady Minto Hospital Account.

Moved by: M. Anthony

Seconded by: M. Konopelky

Be it resolved,

THAT the MICs Foundation Committee approve moving restricted equipment donation in the amount of \$17,000 from the Foundation account to the Lady Minto Hospital Account.

Carried.

2.5 Reappointment of Chad Lauzon as MICs Auditor

Moved by: M. Anthony

Seconded by: M. Konopelky

Be it resolved,

THAT Chad Lauzon of Collins Barrow be appointed as the MICs Auditor for the fiscal year 2015-2016.

Carried.

3.0 ADJOURNMENT

- There being no further business, the meeting adjourned at 12:43 p.m.