

M I N U T E S
MICs HealthCare Foundation Board Meeting
Tuesday, November 1st, 2016
12h00 Hours – AGH Boardroom

MICs Healthcare Foundation Board	
regrets	Johanne Edwards – AGH Board Vice-Chair
x	Merv Anthony – Matheson Community Member
regrets	Maureen Konopelky – Cochrane Community Member
x	Gilles Forget – Iroquois Falls Community Member
x	Suzanne deLaplante – Iroquois Falls Community Member
x	Carol Ann Goulet – Cochrane Community Member
x	Gail Waghorn – MICs Chief Financial Officer
x	Paul Chatelain – MICs Chief Executive Officer and Secretary
GUEST	
x	Suzanne Gadoury – MICs Executive Assistant
x	Anne Dyas – LMH Auxiliary Representative
x	Lynne Chartier-Cashmore – Iroquois Falls Community Member
x	Chad Lauzon – MICs Auditor

1.0 WELCOME

- Johanne welcomed everyone.

2.0 FOUNDATION BUSINESS

2.1 Approval of Minutes

- The minutes were reviewed and the following change will be made: 2.4 change “a board” to “the board”
- Motion to approve the minutes of the foundation meeting held March 24th, 2016

Moved by: G. Forget
 Seconded by: C. Goulet

Be it resolved,

THAT the Minutes of the Healthcare Foundation Committee meeting held March 24th, 2016 be approved as amended.

Carried.

2.2 Motion to approve two new foundation committee members

Appointment of Anne Dyas

Moved by: G. Forget
 Seconded by: S. de Laplante

Be it resolved,

THAT the MICs Healthcare Foundation Committee approve the appointment of

Anne Dyas as the LMH Auxiliary representative of the Foundation Committee as presented.

Carried.

Appointment of Lynne Chartier-Cashmore

Moved by: S. de Laplante

Seconded by: G. Forget

Be it resolved,

THAT the MICs Healthcare Foundation Committee approve the appointment of Lynne Chartier-Cashmore as a representative of the Foundation Committee as presented.

Carried.

2.3 Approval of Foundation Audited Financial Statements

- Chad presented the Audited financial statements.
- Not much activity going on in the Foundation; still figuring out the direction to take
- Each hospital has its own funds; donations are restricted to each hospital
- General fund has unrestricted donations
- No donations recorded in general funds; audit fees were \$2,706 which created a deficit
- Deficit position of \$5,095 at the beginning of the year totaling \$7,801 at the end of the year
- Most donations were going to the hospitals since the foundation board wasn't in place; need to place advertisements to educate community members regarding the foundation
- The Board of Directors had previously decided that all unrestricted donations would go towards purchasing capital equipment
- 9% of assets is receivable at the end of this year
- Inter-fund balance was used to pay other expenses; this amount is due to the other funds
- Total assets is (\$4,849), BMH - \$4,408, AGH - \$360, LMH - \$2,255; total of \$2,164
- Cash flow statement: overall deficit of \$2,213; cash position at end of year is \$1,928
- Qualified Opinion means that the auditors are limited to what is recorded in the books

Moved by: C. Goulet

Seconded by: M. Anthony

Be it resolved,

THAT the MICs Healthcare Foundation Committee approve the Audited Financial Statements ending March 31st, 2016 as presented.

Carried.

2.4 Approval of Charity Return of the MICs Foundation

- This return was filed.
- It was provided for information.

2.5 CEO Hospital Update

- Anson General Hospital was advised that they would be receiving \$15,000 from the estate of Myrtle Jones once the home was sold
- This money will go to the AGH Foundation
- MOHLTC is funding hospice beds for each community; these have to be ready by early January 2017
- The MOHLTC visited each hospital in regards to the hospice beds
- Renovation costs are the hospitals' responsibility; the ministry will cover the operational cost of the beds
- LMH and AGH have minimal renovation costs to establish the hospice beds
- BMH will receive funding from the Rotary Club for their hospice bed
- End of life length of stay is approximately three weeks whereas Palliative Care can be more than a year
- Architect is finalizing the Request for Proposal for the Redevelopment of South Centennial Manor and will be meeting with the CEO in a week or two
- The soil will have to be tested; the cost for this will be part of the submission
- Fundraising opportunities will be publicized once the SCM plan is ready
- Update on capital list for each hospital will be presented at the next meeting
- Prepare a Foundation brochure introducing the board members, what the foundation does and where the cheques can be sent
- Will have to fundraise \$50,000 a year for the next 25 years
- Will look into acquiring the seniors' apartment building in 2020 when the mortgage comes due
- The AGH roof replacement is supposed to begin this week

3.0 ADJOURNMENT

- There being no further business, the meeting adjourned at 1:03 p.m.